

EXHIBIT A

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

| Project Name / Debt Obligation | Payee | Description | Project Area | Total Outstanding Debt or Obligation | Total Due During Fiscal Year 2011-2012** | *** Funding Source | Payable from the Redevelopment Property Tax Trust Fund (RPTTF) | | | | | | Total | | |
|--|-------------------|--|--------------|--------------------------------------|--|--------------------|--|--------------|-------------|-------------|----------|----------|-------|-------------|--------------|
| | | | | | | | Jan 2012 | Feb 2012 | Mar 2012 | Apr 2012 | May 2012 | Jun 2012 | | | |
| 1) Water Meter/Backflow Preventers | County of Merced | Install new water meters & backflow preventers on occupied buildings in the redevelopment project area. Amount includes accrued interest through 08/30/2011. | CAADC | 518,024.03 | 0.00 | RPTTF | | | | | | | | \$ | |
| 2) | | | | | | RPTTF | | | | | | | | \$ | |
| 3) Cost Plan Changes | County of Merced | Operating Agreement with County for Administrative costs. Amounts are as determined through 08/30/2011, including interest. | CAADC | 722,880.00 | 0.00 | RPTTF | | | | | | | | \$ | |
| 4) | | | | | | RPTTF | | | | | | | | \$ | |
| 5) Annual Compliance Audit | Brown & Armstrong | Annual Compliance Audit Pursuant to Section 33080.1(a)(1) of the California Health & Safety Code for FY 2010-2011 | CAADC | 9,000.00 | 9,000.00 | RPTTF | | 9,000.00 | | | | | | \$ 9,000.00 | |
| 6) | | | | | | RPTTF | | | | | | | | \$ | |
| 7) | | | | | | RPTTF | | | | | | | | \$ | |
| 8) | | | | | | RPTTF | | | | | | | | \$ | |
| 9) | | | | | | RPTTF | | | | | | | | \$ | |
| 10) | | | | | | RPTTF | | | | | | | | \$ | |
| 11) | | | | | | RPTTF | | | | | | | | \$ | |
| 12) | | | | | | RPTTF | | | | | | | | \$ | |
| 13) | | | | | | RPTTF | | | | | | | | \$ | |
| 14) | | | | | | RPTTF | | | | | | | | \$ | |
| 15) | | | | | | RPTTF | | | | | | | | \$ | |
| 16) | | | | | | RPTTF | | | | | | | | \$ | |
| 17) | | | | | | RPTTF | | | | | | | | \$ | |
| 18) | | | | | | RPTTF | | | | | | | | \$ | |
| 19) | | | | | | RPTTF | | | | | | | | \$ | |
| 20) | | | | | | RPTTF | | | | | | | | \$ | |
| 21) | | | | | | RPTTF | | | | | | | | \$ | |
| 22) | | | | | | RPTTF | | | | | | | | \$ | |
| 23) | | | | | | RPTTF | | | | | | | | \$ | |
| 24) | | | | | | RPTTF | | | | | | | | \$ | |
| 25) | | | | | | RPTTF | | | | | | | | \$ | |
| 26) | | | | | | RPTTF | | | | | | | | \$ | |
| 27) | | | | | | RPTTF | | | | | | | | \$ | |
| 28) | | | | | | RPTTF | | | | | | | | \$ | |
| 29) | | | | | | RPTTF | | | | | | | | \$ | |
| 30) | | | | | | RPTTF | | | | | | | | \$ | |
| 31) | | | | | | RPTTF | | | | | | | | \$ | |
| 32) | | | | | | RPTTF | | | | | | | | \$ | |
| Totals - This Page (RPTTF Funding) | | | | | | | | | | | | | | \$ | |
| Totals - Page 2 (Other Funding) | | | | | | | | | | | | | | \$ | |
| Totals - Page 3 (Administrative Cost Allowance) | | | | | | | | | | | | | | \$ | |
| Totals - Page 4 (Pass Thru Payments) | | | | | | | | | | | | | | \$ | |
| Grand total - All Pages | | | | | | | \$ 1,255,705.43 | \$ 14,721.42 | \$ 5,721.42 | \$ 9,000.00 | \$ - | \$ - | \$ - | \$ - | \$ 14,721.42 |
| Totals - This Page (RPTTF Funding) | | | | | | | \$ 1,249,984.03 | \$ 9,000.00 | \$ - | \$ 9,000.00 | \$ - | \$ - | \$ - | \$ - | \$ 9,000.00 |
| Totals - Page 2 (Other Funding) | | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Totals - Page 3 (Administrative Cost Allowance) | | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Totals - Page 4 (Pass Thru Payments) | | | | | | | \$ 5,721.42 | \$ 5,721.42 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 5,721.42 |
| Grand total - All Pages | | | | | | | \$ 1,255,705.43 | \$ 14,721.42 | \$ 5,721.42 | \$ 9,000.00 | \$ - | \$ - | \$ - | \$ - | \$ 14,721.42 |

** The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.
 *** All totals due during fiscal year and payment amounts are projected.
 **** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund
 I MHF - Low and Moderate Income Housing Fund
 Admin - Successor Agency Administrative Allowance
 Other - reserves, rents, interest earnings, etc

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 28 - Section 34177 (*)

| Project Name / Debt Obligation | Payee | Description | Project Area | Total Outstanding Debt or Obligation | Total Due During Fiscal Year 2011-2012** | Funding Source *** | Payable from Other Revenue Sources | | | | | | Total |
|--------------------------------|-------|-------------|--------------|--------------------------------------|--|--------------------|------------------------------------|----------|----------|----------|----------|----------|---------|
| | | | | | | | Jan 2012 | Feb 2012 | Mar 2012 | Apr 2012 | May 2012 | Jun 2012 | |
| 1) | | | | | | | | | | | | | \$ - |
| 2) | | | | | | | | | | | | | \$ - |
| 3) | | | | | | | | | | | | | \$ - |
| 4) | | | | | | | | | | | | | \$ - |
| 5) | | | | | | | | | | | | | \$ - |
| 6) | | | | | | | | | | | | | \$ - |
| 7) | | | | | | | | | | | | | \$ - |
| 8) | | | | | | | | | | | | | \$ - |
| 9) | | | | | | | | | | | | | \$ - |
| 10) | | | | | | | | | | | | | \$ - |
| 11) | | | | | | | | | | | | | \$ - |
| 12) | | | | | | | | | | | | | \$ - |
| 13) | | | | | | | | | | | | | \$ - |
| 14) | | | | | | | | | | | | | \$ - |
| 15) | | | | | | | | | | | | | \$ - |
| 16) | | | | | | | | | | | | | \$ - |
| 17) | | | | | | | | | | | | | \$ - |
| 18) | | | | | | | | | | | | | \$ - |
| 19) | | | | | | | | | | | | | \$ - |
| 20) | | | | | | | | | | | | | \$ - |
| 21) | | | | | | | | | | | | | \$ - |
| 22) | | | | | | | | | | | | | \$ - |
| 23) | | | | | | | | | | | | | \$ - |
| 24) | | | | | | | | | | | | | \$ - |
| 25) | | | | | | | | | | | | | \$ - |
| 26) | | | | | | | | | | | | | \$ - |
| 27) | | | | | | | | | | | | | \$ - |
| 28) | | | | | | | | | | | | | \$ - |
| 29) | | | | | | | | | | | | | \$ - |
| 30) | | | | | | | | | | | | | \$ - |
| 31) | | | | | | | | | | | | | \$ - |
| 32) | | | | | | | | | | | | | \$ - |
| 33) | | | | | | | | | | | | | \$ - |
| Totals - LMHF | | | | | | | | | | | | | \$ 0.00 |
| Totals - Bonds | | | | | | | | | | | | | \$ 0.00 |
| Totals - Other | | | | | | | | | | | | | \$ 0.00 |
| Grand total - This Page | | | | | | | | | | | | | \$ - |

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.
 ** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RP TTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RP TTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

| Project Name / Debt Obligation | Payee | Description | Project Area | Total Outstanding Debt or Obligation | Total Due During Fiscal Year 2011-2012** | Funding Source ** | Payable from the Administrative Allowance Allocation | | | | | | Total | |
|--------------------------------|-------|-------------|--------------|--------------------------------------|--|-------------------|--|----------|----------|----------|----------|----------|-------|--------|
| | | | | | | | Jan 2012 | Feb 2012 | Mar 2012 | Apr 2012 | May 2012 | Jun 2012 | | |
| 1) | | | | | | | | | | | | | \$ - | |
| 2) | | | | | | | | | | | | | \$ - | |
| 3) | | | | | | | | | | | | | \$ - | |
| 4) | | | | | | | | | | | | | \$ - | |
| 5) | | | | | | | | | | | | | \$ - | |
| 6) | | | | | | | | | | | | | \$ - | |
| 7) | | | | | | | | | | | | | \$ - | |
| 8) | | | | | | | | | | | | | \$ - | |
| 9) | | | | | | | | | | | | | \$ - | |
| 10) | | | | | | | | | | | | | \$ - | |
| 11) | | | | | | | | | | | | | \$ - | |
| 12) | | | | | | | | | | | | | \$ - | |
| 13) | | | | | | | | | | | | | \$ - | |
| 14) | | | | | | | | | | | | | \$ - | |
| 15) | | | | | | | | | | | | | \$ - | |
| 16) | | | | | | | | | | | | | \$ - | |
| 17) | | | | | | | | | | | | | \$ - | |
| 18) | | | | | | | | | | | | | \$ - | |
| 19) | | | | | | | | | | | | | \$ - | |
| 20) | | | | | | | | | | | | | \$ - | |
| 21) | | | | | | | | | | | | | \$ - | |
| 22) | | | | | | | | | | | | | \$ - | |
| 23) | | | | | | | | | | | | | \$ - | |
| 24) | | | | | | | | | | | | | \$ - | |
| 25) | | | | | | | | | | | | | \$ - | |
| 26) | | | | | | | | | | | | | \$ - | |
| 27) | | | | | | | | | | | | | \$ - | |
| 28) | | | | | | | | | | | | | \$ - | |
| Totals - This Page | | | | | | | | | | | | | | \$0.00 |

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.
 ** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund
 LMHF - Low and Moderate Income Housing Fund
 Bonds - Bond proceeds
 Admin - Successor Agency Administrative Allowance
 Other - reserves, rents, interest earnings, etc

OTHER OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

| Project Name / Debt Obligation | Payee | Description | Project Area | Total Outstanding Debt or Obligation | Total Due During Fiscal Year 2011-2012** | Source of Fund*** | Pass Through and Other Payments | | | | | | Total | |
|-----------------------------------|----------------------------|----------------------------|--------------|--------------------------------------|--|-------------------|---------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------------|
| | | | | | | | Payments by month | | | | | | | |
| | | | | | | | Jan 2012 | Feb 2012 | Mar 2012 | Apr 2012 | May 2012 | Jun 2012 | | |
| 1) Pass-through Agreement | County of Merced | Taxing Entity Pass-through | CAADC | 2,241.33 | 2,241.33 | RPTTF | 2,241.33 | | | | | | | \$ 2,241.33 |
| 2) Pass-through Agreement | Schools | Taxing Entity Pass-through | CAADC | 1,927.05 | 1,927.05 | RPTTF | 1,927.05 | | | | | | | \$ 1,927.05 |
| 3) Pass-through Agreement | Merced Comm. College | Taxing Entity Pass-through | CAADC | 273.74 | 273.74 | RPTTF | 273.74 | | | | | | | \$ 273.74 |
| 4) Pass-through Agreement | County Supt of Schools | Taxing Entity Pass-through | CAADC | 249.02 | 249.02 | RPTTF | 249.02 | | | | | | | \$ 249.02 |
| 5) Pass-through Agreement | Mosquito Abatement | Taxing Entity Pass-through | CAADC | 65.24 | 65.24 | RPTTF | 65.24 | | | | | | | \$ 65.24 |
| 6) Pass-through Agreement | Special Districts | Taxing Entity Pass-through | CAADC | 93.88 | 93.88 | RPTTF | 93.88 | | | | | | | \$ 93.88 |
| 7) Pass-through Agreement | Merced Irrigation District | Taxing Entity Pass-through | CAADC | 191.40 | 191.40 | RPTTF | 191.40 | | | | | | | \$ 191.40 |
| 8) | | | | | | | | | | | | | | \$ - |
| 9) | | | | | | | | | | | | | | \$ - |
| 10) Property Tax Admin | County of Merced | Property Tax Admin Fee | CAADC | 679.76 | 679.76 | RPTTF | 679.76 | | | | | | | \$ 679.76 |
| 11) | | | | | | | | | | | | | | \$ - |
| 12) | | | | | | | | | | | | | | \$ - |
| 13) | | | | | | | | | | | | | | \$ - |
| 14) | | | | | | | | | | | | | | \$ - |
| 15) | | | | | | | | | | | | | | \$ - |
| | | | | | | | | | | | | | | \$ - |
| | | | | | | | | | | | | | | \$ - |
| | | | | | | | | | | | | | | \$ - |
| | | | | | | | | | | | | | | \$ - |
| | | | | | | | | | | | | | | \$ - |
| | | | | | | | | | | | | | | \$ - |
| | | | | | | | | | | | | | | \$ - |
| | | | | | | | | | | | | | | \$ - |
| Totals - Other Obligations | | | | \$ 5,721.42 | \$ 5,721.42 | \$ - | \$ 5,721.42 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 5,721.42 |

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.
 ** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance