

### RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	2012 Payment by Month												Total	
					Jan	Payment Source	Feb	Payment Source	Mar	Payment Source	Apr	Payment Source	May	Payment Source	Jun	Payment Source		
1) Water Meter/Backflow Preventers	County of Merced	Install new water meters and backflow preventers on occupied buildings in the redevelopment project area. Amount includes accrued interest through 6/30/2011.	518,024.03	0.00	0.00		0.00		0.00		0.00		0.00		0.00		0.00	\$ -
2)																		\$ -
3)																		\$ -
4)																		\$ -
5)																		\$ -
6)																		\$ -
7) Cost Plan Charges	County of Merced	Operating Agreement with County for Administrative Costs. Amounts are as determined through 6/30/2010. More recent data not yet available.	680,697.51	0.00	0.00		0.00		0.00		0.00		0.00		0.00		0.00	\$ -
8)																		\$ -
9)																		\$ -
10) Statutory Payments	State of California	Payment per AB1 X 27	51,508.00	51,508.00	25,754.00		Tax Increment						25,754.00		Tax Increment			\$ 51,508.00
11)																		\$ -
12)																		\$ -
13)																		\$ -
14)																		\$ -
15)																		\$ -
16)																		\$ -
17)																		\$ -
18)																		\$ -
19)																		\$ -
20)																		\$ -
Totals - This Page			\$ 1,250,229.54	\$ 51,508.00	\$ 25,754.00		\$ -		\$ -		\$ -		\$ 25,754.00				\$ 51,508.00	
Grand total - All Pages			\$ 1,250,229.54	\$ 51,508.00	\$ 25,754.00		\$ -		\$ -		\$ -		\$ 25,754.00				\$ 51,508.00	

\* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than late August. It is valid through 12/31/11. It is the basis for the Preliminary Draft Recognized Obligation Payment Schedule (ROPS), which must be prepared by the dissolving Agency by 9/30/11. (The draft ROPS must be prepared by the Successor Agency by 11/30/11.)  
 If an agency adopts a continuation ordinance per ABX1 27, this EOPS will not be valid and there is no need to prepare a ROPS.  
 \*\* Include only payments to be made after the adoption of the EOPS.