



**SUMMARY ACTION MINUTES**  
**MERCED COUNTY**  
**PUBLIC FACILITIES CORPORATION**  
**BOARD OF DIRECTORS**  
Meeting  
**TUESDAY, MAY 3, 2005**  
**10:30 A.M.**

MERCED COUNTY  
ADMINISTRATION BUILDING  
2222 "M" STREET  
BOARD ROOM, THIRD FLOOR  
MERCED, CALIFORNIA 95340  
(209) 385-7366

DEMITRIOS O. TATUM  
COUNTY EXECUTIVE OFFICER

JOHN PEDROZO.....DISTRICT 1  
KATHLEEN M. CROOKHAM....DISTRICT 2  
MICHAEL G. NELSON.....DISTRICT 3  
DEIDRE F. KELSEY....DISTRICT 4  
PRESIDENT JERRY O'BANION.....DISTRICT 5  
Lydia A. Beiswanger, Chief Clerk

RUBEN E. CASTILLO  
COUNTY COUNSEL

*All supporting documentation is available for public review in the Office of the Clerk of the Board of Supervisors located in the County Administration Building, Third Floor, 2222 "M" Street, Merced, California, 95340  
During regular business hours, 8:00 a.m. – 5:00 p.m., Monday through Friday.*

HEARING ASSISTANCE DEVICES ARE AVAILABLE FOR PUBLIC USE  
INQUIRE WITHIN THE BOARD OF SUPERVISORS OFFICE

SCHEDULED ITEMS

10:30 A.M.

**PUBLIC OPPORTUNITY TO SPEAK ON ANY MATTER OF PUBLIC INTEREST WITHIN THE BOARD'S JURISDICTION INCLUDING ITEMS ON THE BOARD'S AGENDA**

10:30 A. M.

Resolution – Financing of the New Court Building

Authorizing execution and delivery of a Facilities Lease, a Facilities Sublease, an Assignment Agreement, a Trust Agreement, and a Contract of Purchase, approving execution of Certificates of Participation to finance a County Court Facility, approving an Official Statement for said Certificates of Participation and authorizing certain other actions in connection with lease financing

**REVIEW BOARD ORDER – SEE PAGE 3**

**BOARD ORDERS – SUMMARY ACTION MINUTES – MAY 3, 2005**

**10:30 A.M. SCHEDULED ITEM**  
**2005-05-03 EXECUTIVE OFFICE**

The Clerk announces the next item on the agenda: Proposed Resolution relative to Financing of the New Courts Building.

Discussion is had and it is accepted to clarify Fiscal Impact portion of the Staff Report deleting the word “million” to change “from \$675,000 to \$710,000 million annually” to “\$675,000 to \$710,000 annually”.

Upon motion of Supervisor Crookham, seconded by Supervisor Pedrozo, duly carried, the Board approves and authorizes the President to sign Contract No. 2005179 with the County of Merced and the Bank of New York Trust Company for financing of the New Court Building, authorizes a facilities sublease with the County, form of a Trust Agreement, form of a Purchase Contract, form of an Assignment Agreement, form of Preliminary Official Statement, authorize the County Executive Officer or designee to negotiate with municipal bond insurance companies, the County Executive officer or designee to take all actions necessary to substitute the Facility as the leased asset and officers of the Corporation to do any and all things necessary to complete the financing and adopts Resolution No. 2005-86 titled A Resolution of the Board of Directors of the Merced County Public Facilities Corporation authorizing the execution and delivery of a Facilities Lease, a Facilities Sublease, an Assignment Agreement and a Trust Agreement and authorize Certain Other Actions in connection with the County of Merced Lease Financing for a County Courthouse.

Ayes: O'Banion, Pedrozo, Crookham, Nelson, Kelsey